

Policy statement Health, Safety, Environment and Quality

2017 - 2018

Wagenborg Foxdrill

Wagenborg Foxdrill, founded in 1967 in Oldenzaal, the Netherlands, is an experienced professional service provider in the oil and gas industry, providing customers with the following services:

- **Asset Condition & Compliance:** Independent equipment & work site surveys / inspections
- **Conductor installation:** The complete installation of conductor pipes
- **Maintenance, inspection & repair,** of derricks and drilling equipment
- **New Rig Assembly:** pre assembly, positioning, assembly and installation of drilling Rigs, as well as onshore as offshore
- **Rig Moves:** The complete logistic and technical execution of moving land- and offshore Rigs from one to another location
- **Rig Move Consultancy:** Logistical, technical and HSEQ advice regarding the efficiency, quality and safety of Rig Moves, based on practical observations.

Vision

Wagenborg Foxdrill is aware that it is part of a large group of stakeholders that jointly ensure the desired result: performing the best service activities for our customers.

Not only customers play an important role in our mutual cooperation, but also our employees, our suppliers and other stakeholders.

If all stakeholders are aware that aspects such as quality, safety, competences, behaviour and environmental awareness are important for the performance of our activities, only than the best results for our customers can be achieved.

Mission

Therefore, Wagenborg Foxdrill believes it is vital to jointly realize the same vision (as above mentioned), and jointly share the same values for all these mentioned aspects with all our stakeholders. Wagenborg Foxdrill will do everything possible to actively deploy the shared values to ensure that the quality, safety and well-being of joint efforts will be continuously improved.

Shared values

The values we share with all our stakeholders are appointed hereinafter:

Quality

All stakeholders are aware that quality is the result of asking yourself two important questions: "Am I competent to do the job?" and "Am I qualified to do the job?" We adhere all stakeholders to be competent and qualified so an excellent output for our customers can be realised and if they are not competent or qualified, we want them to indicate this to us.

Occupational Health

We expect that all employees are aware of the fact that health is one of the most important issues in life and that they will do everything to maintain a good health.

Behavioural Safety

All stakeholders are aware that safety is a behavioural attitude. If the attitude is wrong, it could affect not only their own safety, but also endanger the safety of others. Therefore we want stakeholders to point each other on bad behaviour when it occurs. All stakeholders do comply with the applicable safety laws and safety instructions.

Environmental Behaviour

We encourage all stakeholders to treat the environment in such a way that we can all live in a clean environment that we can pass-on to our children in a better shape than it is today.

Competences

All our stakeholders are competent and qualified to perform their activities and they do everything to stay competent (by experience) and stay qualified (by training)

Alcohol and Drugs

All Wagenborg Foxdrill employees are aware of the dangers of alcohol and drug use and they are totally free of alcohol and drugs during Wagenborg Foxdrill activities or during the trip to and from these activities.

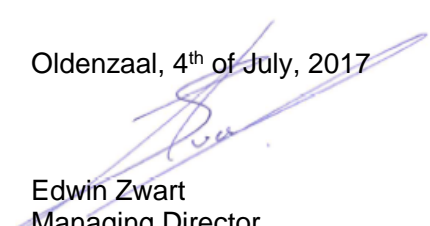
Ethical acting

All stakeholders must comply to the applicable laws and regulations and not engage in theft, fraud, bribery or other criminal activities.

Social behaviour

We expect all employees not only to think about their own well-being but also the well-being of others. We expect no one to deliberately harm the well-being of others. Harassment, bullying and aggressive behaviour will never be tolerated.

Oldenzaal, 4th of July, 2017



Edwin Zwart
Managing Director